

CWE (8070)

Investor Meeting

2024.07.30



Statements of Comprehensive Income(2024 2Q)

Item (MN NTD)	2024 2Q**	2024 1Q	QoQ	2023 2Q	YoY
Revenue	4,255	4,019	6%	4,179	2%
Gross Profit	879	727	21%	770	14%
Operating Profit	486	387	26%	389	25%
Non-Operating Items	366	298	23%	589	-38%
Pretax Income	852	686	24%	978	-13%
Tax Expenses	132	140	-6%	140	-6%
Net Income to Shareholders of the Parent Company	497	320	55%	592	-16%
Basic EPS(NTD)*	0.74	0.48	54%	0.88	-16%
Key Financial Ratios	2024 2Q**	2024 1Q		2023 2Q	
Gross Margin	20.7%	18.1%		18.4%	
Operating Margin	11.4%	9.6%		9.3%	
Pretax Income Margin	20.0%	17.1%		23.4%	
Net Margin	16.9%	13.6%		20.1%	

* : Basic EPS is calculated on the basis of NT\$ 1 par value per share.

** : 2Q24 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

CWE's partner invest new production Line in Taiwan

The new factory of Sumitomo Bakelite Taiwan invested by CWE and Sumitomo Bakelite Japan in Dafa Industrial Park, Kaohsiung City has been officially opened on March 4, 2024. It is expected to add 600 tons of Epoxy Molding Compound production capacity per month. This is the first time Japan's Sumitomo has invested more in setting up a new factory in Taiwan since it set up a factory in Taiwan in 1998.



New construction completion ceremony

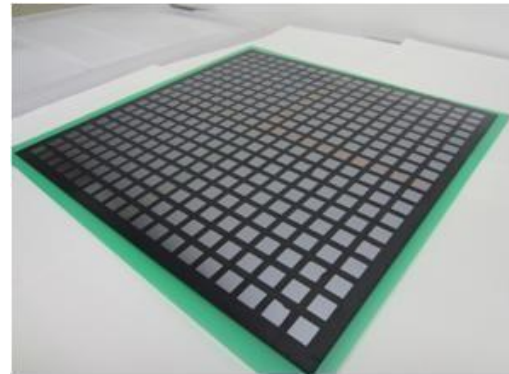
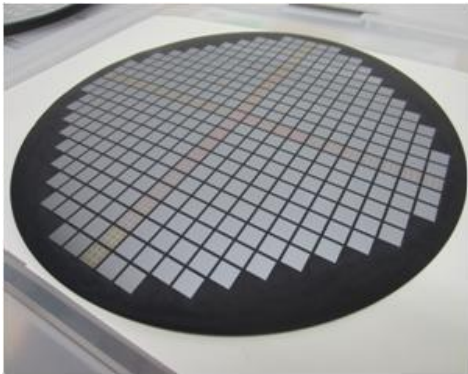


Epoxy Molding Compound(EME)



CWE Expand Territory(1)

From 12" wafer level packaging to panel level packaging



From the semiconductor field to automotive products



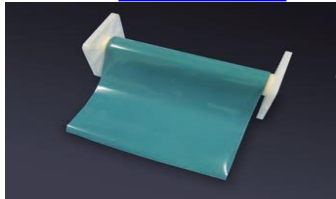
IC Packaging

ECU Molding

Motor Magnet Fixing

CWE Expand Territory(2)

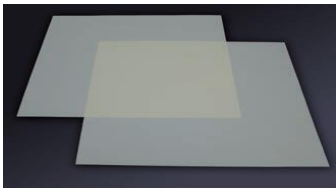
Roll-Type substrate material



High Stiffness Solder Resist Film

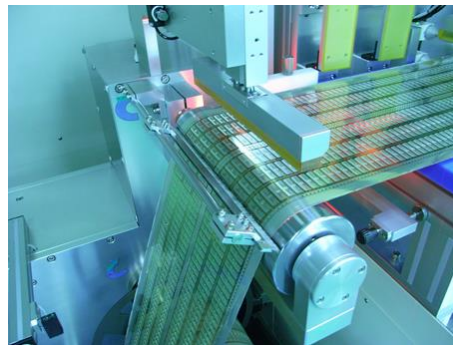


Core

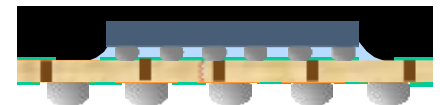


Prepreg

RtoR process

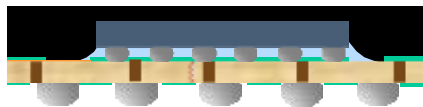


Plastic Substrate

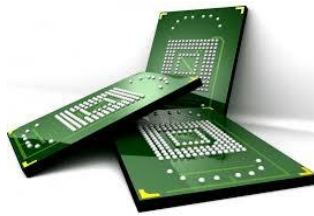


CWE Expand Territory(2-1)

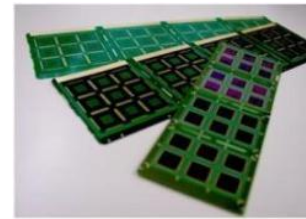
package substrate



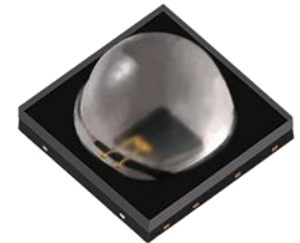
customer application



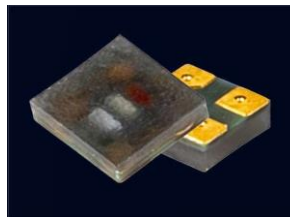
NAND FLASH



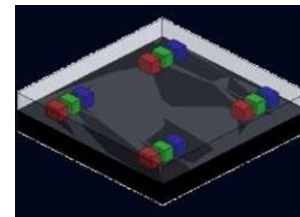
FCCSP



Sensor



MIP
(Micro LED in PKG)



IMD
(Integrated Matrix Devices)



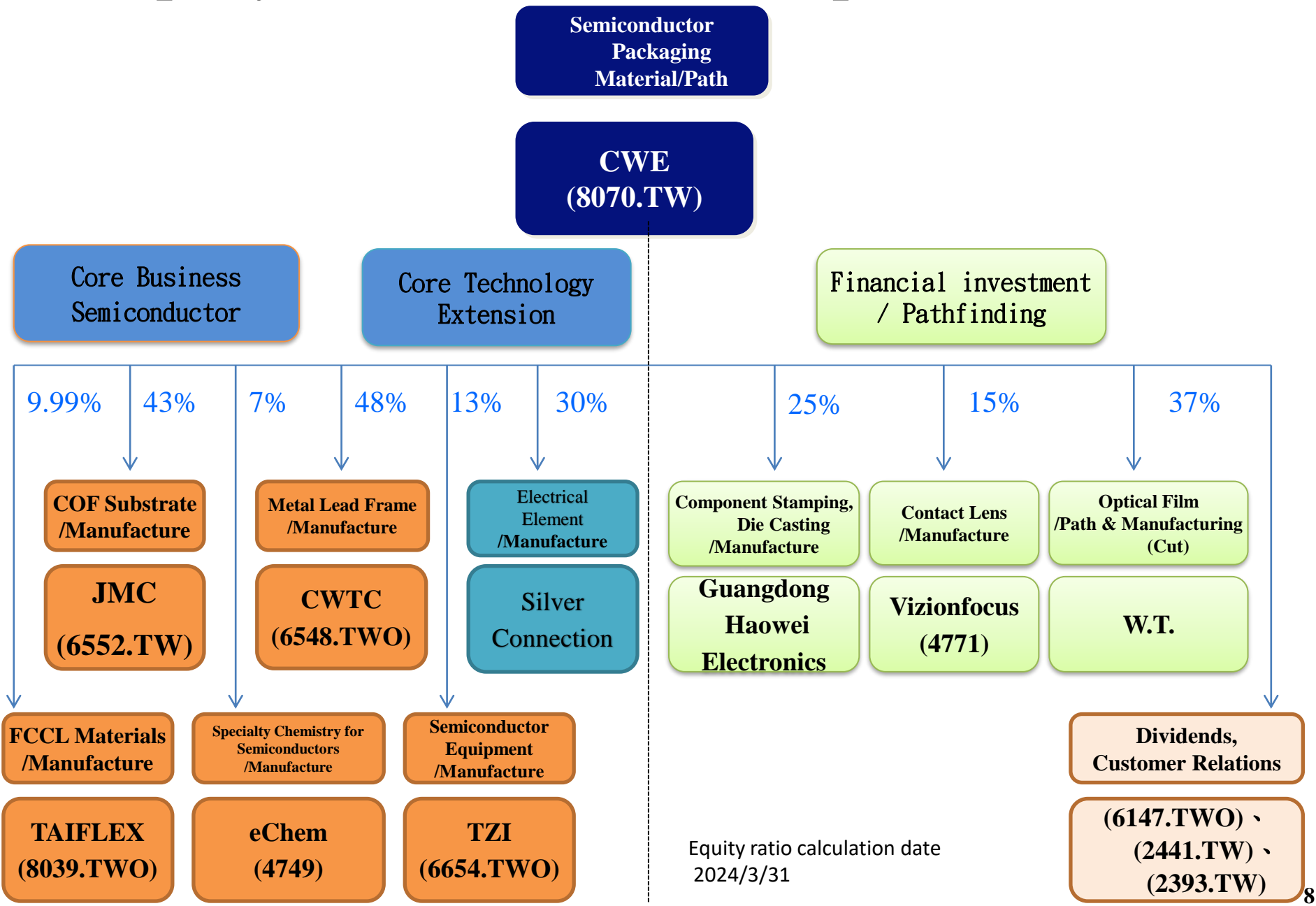
The new stamping factory has been put into production in 2022 3Q.



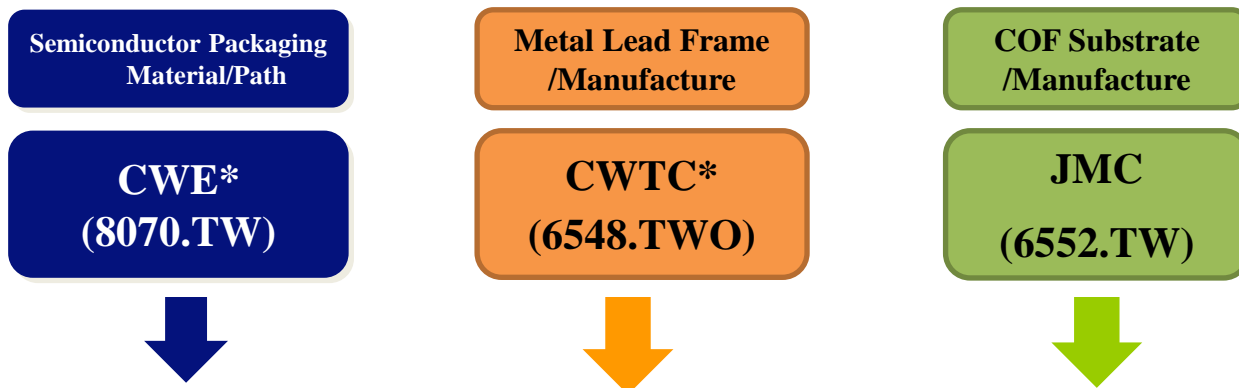
The new etching factory has been put into production in 2024 1Q.

Company Profile – CWE Group Structure

CWE



CWE Group's Results



2024 1Q / Capital	NTD 689 million	NTD 380 million	NTD 830 million
Market Value(2024/6/30)	NTD 31,265 million	NTD 36,881 million	NTD 4,673 million
Revenue	NTD 4,019 million	NTD 2,737 million	NTD 492 million
Income Attributable to Shareholders of the parent	NTD 320 million	NTD 437 million	NTD 22 million
Gross Margin	18%	22%	7%
Operation Margin	10%	12%	-1%
EPS	NTD 0.48(par value of NT\$1 per share)	NTD 0.47(par value of NT\$1 per share)	NTD 0.27

**Cash dividends have grown every year
for 11 consecutive years**

Calendar year profit and dividend

Item / Year		2023	2022	2021	2020	2019	2018	2017
par value of NT\$10 per share	EPS After Tax	21.9	31.6	25.4	15.6	17.19	13.47	13.64
	Cash Dividends	25.0	25.3	20.0	12.8	12.6	12.0	11.0
par value of NT\$1 per share	EPS After Tax	2.19	3.16	2.54	1.56	1.719	1.347	1.364
	Cash Dividends	2.5	2.53	2.00	1.28	1.26	1.20	1.10
Cash Dividends Payout Ratio		114%	80%	79%	82%	73%	89%	81%

Item / Year		2016	2015	2014	2013	2012	2011
par value of NT\$10 per share	EPS After Tax	11.37	13.57	5.29	5.89	9.05	0.29
	Cash Dividends	10.0	7.0	3.5	3.1	3.0	0.6
par value of NT\$1 per share	EPS After Tax	1.137	1.357	0.529	0.589	0.905	0.029
	Cash Dividends	1.00	0.70	0.35	0.31	0.30	0.06
Cash Dividends Payout Ratio		88%	52%	66%	53%	33%	207%

**11 consecutive years
Cash dividends grow annually**

Cash Dividend Annual Growth Stocks Comparison

No.	Code	Symbol	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
			Cash Dividend per Share												
1	3023	<u>SINXXX</u>	9.60	8.46	6.96	6.29	5.30	4.48	4.00	3.70	3.10	2.75	2.50	2.00	1.69
2	8070	<u>CWE*(PS.1)</u>	*2.50(PS.2) (25.00)	*2.53 (25.30)	*2.00 (20.00)	*1.28 (12.80)	12.60	12.00	11.00	10.00	7.00	3.50	3.10	3.00	0.60
3	6183	<u>TRADE-XXX</u>	2.75	2.50	2.05	1.81	1.75	1.66	1.50	1.22	1.20	1.10	1.07	1.01	1.01
4	3218	<u>UNIVERXXX</u>	7.00	6.00	5.00	4.20	2.00	1.25	1.20	1.15	1.10	1.05	1.00	0.00	0.33
5	5871	<u>ChaileXXX</u>	6.50	6.40	6.00	5.00	4.60	4.20	3.80	3.40	3.10	2.80	2.00	2.00	2.30
6	4506	<u>GFX</u>	4.00	3.40	3.20	3.00	2.70	2.60	3.10	2.20	1.70	1.50	1.00	1.00	1.00

(Source : MOPS 、MITAKE)

PS.1:CWE* has changed the per value per share from NT\$10 to 1 since 2020/8. Therefore, the cash dividends announced from 2020 to 2023 are calculated based on the per value of NT\$1 per share. The numbers in parentheses () are converted to a per value of NT\$10 per share.

PS.2:

High Value of Holding Subsidiaries

High Value

Subsidiaries / MN NTD	CWTC*(6548)	JMC(6552)	eChem(4749)	TZI(6654)	TAIFLEX(8039)	Vizionfocus(4771)
Shares	49%	43%	7%	13%	9.93%	14%
Number of shares held(2024/6/30)	454,320,925	35,531,390	5,546,500	4,971,800	20,776,000	8,105,970
Stock price per share(2024/6/30)	38.80	56.30	587.14	4.85	58.20	290.00
Market Value	17,628	2,000	3,257	219	1,209	2,351

Q&A