

**Chang Wah Electromaterials Inc.**  
**Notice of 2022 Annual General Shareholders' Meeting**

Meeting Time: 10:00 A.M., June 17 (Fri.), 2022

Meeting Location: No. 15, Jing 2nd Rd., Nanzih Dist., Kaohsiung City  
 (Employee Service Center)

Shareholder attendance registrations will be accepted starting from 9:30 A.M. at Employee Service Center. The registration place for attendance will be the same as the conference place.

1. Conference Agenda

i. Status Reports

- A. The Company's 2021 Annual Business Report
- B. Report by Audit Committee on review of the 2021 Annual Accounting Final Reports and Statements
- C. Report on the Distribution of Employees and Board Directors' Compensation
- D. Report on the Earnings' Distribution
- E. Report on the Company's Endorsement, Guarantee and Financings Provided to Other Parties
- F. Report on the Company's Investment in Mainland China
- G. Report on the Handling of Corporate Bonds
- H. The Descriptions of Proposals from shareholders

ii. Matters for Ratification

- A. Ratification of the 2021 Annual Business Report and the Financial Statements

iii. Matters for Discussions

- A. Amendment of the "Procedures for Acquisition and Disposal of Assets"

iv. Elections

- A. To hold the election of the 12th Board of Directors which has seven Directors (including three Independent Directors)

v. Others Proposals

- A. Lifting the competition restrictions for the newly elected Directors.

vi. Extempore Motions

2. The distribution of earnings for FY2021 by the Company is described in the table below:

The fiscal year when the dividends are attributable to	The date when the Board passed the resolution	Cash dividends paid to shareholders	Remarks
The first half of fiscal year 2021	Nov. 5, 2021	NT\$ 261,979,382 (NT\$ 0.38 for each share)	The dividends were paid by the Company on Jan. 14, 2022.
The second half of fiscal year 2021	March 17, 2022	NT\$ 1,116,859,470 (NT\$ 1.62 for each share)(Note)	The ex-dividend date for the payment of dividends will be otherwise specified by the Company.

Note : If the number of outstanding shares or the payout ratio for each share changes due

to repurchase of shares, transfer or writing-off of treasury shares, or the transition of convertible corporate bonds, the chairperson shall be authorized to handle all affairs related to the change in the payout ratio of dividends for shareholders.

3. If there are issues related to Article 172 of the Company Act in the main contents of the shareholder's meeting, shareholders can find the details from Market Observation Post System. (<https://mops.twse.com.tw/mops/web/index>), enter the securities code to select an e-book, then choose annual financial and stockholders' report.
4. Pursuant to Article 165 of the Company Act, the shareholder register will be closed from April 19, 2022 to June 17, 2022.
5. A meeting notice with a proxy form will be posted to each shareholder. If a shareholder is attending the shareholders' meeting in person, please bring the signed or stamped sign-in card and present it at the check-in desk on the meeting date. In the case that an agent is entrusted to attend the meeting, the shareholder shall sign or stamp on the proxy form and personally fill out the name and address of the agent, then deliver the proxy form to the Transfer Agency Department of SinoPac Securities prior to at least 5 days to the meeting date. The sign-in card for the agent will be posted accordingly.
6. In order to verify the identity, a shareholder, a proxy solicitor, or an agent should present the ID card for check-in.
7. In case that there is any shareholder soliciting proxies, the Company will compile a summary statement of the Solicitor Solicitation Information and disclose the information on the Securities & Futures Institute (SFI) website by May 17, 2022. Shareholders may enter SFI's website (<https://free.sfi.org.tw>) for inquiries.
8. Stockholders may exercise their voting rights through the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<https://www.stockvote.com.tw>) during the period from May 18, 2022 to Jun 14, 2022.
9. There will be seven Directors (including three independent directors) elected at the Meeting. Related information is as follows:
  1. Candidates of Directors:
    - A. Canon, Huang (Representative of Yuan Yao Energy Technology Co., Ltd.)
    - B. Chang, Tsuen-Hsien (Representative of Wah Lee Industrial Corp.)
    - C. Huang, Shiou-Chuan
    - D. Hung, Chuen-Sing
  - Candidates of Independent Directors:
    - A. Kong, Chi-Chuan
    - B. Yen, Shu-Yang
    - C. Chen, Chih-Cheng
  2. Education and experience of the candidates: please refer to the List of the Candidates for the Directors of the 12th Term on the Meeting Agenda.
10. The Transfer Proxy Agency Department of SinoPac Securities is the statistical tallying and verification institution for this annual stockholder meeting.
11. These regulations shall be abided and applied.

✘Disease Prevention Bulletin:

In the period of epidemic prevention of COVID-19, **Shareholders are encouraged to exercise their voting rights electronically.** If shareholders want to attend meeting in person should wear face masks throughout the process and take temperature measurement, **who do not wear face masks or have fevers reaching forehead temperature 37.5 degrees and above or ear temperature 38 degrees and above twice are forbidden to enter the meeting venue.**

If the Company needs to change the meeting place of the Meeting because of COVID-19, it will be announced at the "Market Observation Post System."

Sincerely,  
Board of Directors  
Chang Wah Electromaterials Inc.