

Chang Wah Electromaterials Inc.

Notice of 2023 Annual General Shareholders' Meeting

Meeting Time: 10:00 A.M., June 12 (Mon.), 2023

Meeting Location: No. 15, Jing 2nd Rd., Nanzih Dist., Kaohsiung City
(Employee Service Center)

Shareholder attendance registrations will be accepted starting from 9:30 A.M. at Employee Service Center. The registration place for attendance will be the same as the conference place.

1. Conference Agenda

i. Status Reports

- A. The Company's 2022 Annual Business Report
- B. Report by Audit Committee on review of the 2022 Annual Accounting Final Reports and Statements
- C. Report on the Distribution of Employees and Board Directors' Compensation
- D. Report on the Earnings' Distribution
- E. Report on the Company's Endorsement, Guarantee and Financings Provided to Other Parties
- F. Report on the Company's Investment in Mainland China
- G. Report on the Handling of Corporate Bonds
- H. Amendments of the "Rules of Procedure for Board of Directors' Meetings"
- I. The Descriptions of Proposals from shareholders

ii. Matters for Ratification

- A. Ratification of the 2022 Annual Business Report and the Financial Statements
- B. Ratification of 2022 Earnings Distribution Report

iii. Matters for Discussions

- A. Amendment of the "Articles of Incorporation"
- B. Amendment of the "Rules of Procedure for Shareholders' Meetings"

iv. Elections

- A. The by-election for one director

v. Others Proposals

- A. Lifting the competition restrictions for the newly elected Director

vi. Extempore Motions

2. The distribution of earnings for FY2022 by the Company is described in the table below:

| Dividends Year | Date Issues by the Directors' Meeting | Cash dividends paid to shareholders | Remarks |
|---------------------|---------------------------------------|--|---|
| First Half of 2022 | Nov. 4, 2022 | NT\$ 503,276,181 (NT\$ 0.73 for each share) | The dividends were paid by the Company on Jan. 13, 2023. |
| Second Half of 2022 | Mar. 16, 2023 | NT\$ 1,240,954,967 (NT\$ 1.80 for each share)(Note) | The ex-dividend date for the payment of dividends will be otherwise specified by the Company. |

Note : If the number of outstanding shares or the payout ratio for each share changes due to repurchase of shares, transfer or writing-off of treasury shares, or the transition

of convertible corporate bonds, the chairperson shall be authorized to handle all affairs related to the change in the payout ratio of dividends for shareholders.

3. If there are issues related to Article 172 of the Company Act in the main contents of the shareholder's meeting, shareholders can find the details from Market Observation Post System. (<https://mops.twse.com.tw/mops/web/index>), enter the securities code to select an e-book, then choose annual financial and stockholders' report.
4. Pursuant to Article 165 of the Company Act, the shareholder register will be closed from April 14, 2023 to June 12, 2023.
5. A meeting notice with a proxy form will be posted to each shareholder. If a shareholder is attending the shareholders' meeting in person, please bring the signed or stamped sign-in card and present it at the check-in desk on the meeting date. In the case that an agent is entrusted to attend the meeting, the shareholder shall sign or stamp on the proxy form and personally fill out the name and address of the agent, then deliver the proxy form to the Transfer Agency Department of SinoPac Securities prior at least 5 days to the meeting date. The sign-in card for the agent will be posted accordingly.
6. In order to verify the identity, a shareholder, a proxy solicitor, or an agent should present the ID card for check-in.
7. In case that there is any shareholder soliciting proxies, the Company will compile a summary statement of the Solicitor Solicitation Information and disclose the information on the Securities & Futures Institute (SFI) website by May 12, 2023. Shareholders may enter SFI's website (<https://free.sfi.org.tw>) for inquiries.
8. Stockholders may exercise their voting rights through the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<https://www.stockvote.com.tw>) during the period from May 13, 2023 to June 9, 2023.
9. There will be a Director elected at the Meeting. Related information is as follows:
 - (1) Candidate of Director: Hung, Chuen-Sing (Representative of Juanyao Investment Co., Ltd.)
 - (2) Education and experience of the candidate: please refer to the Lifting of Competition Restrictions for Newly Elected Director on the Meeting Agenda.
10. The Transfer Proxy Agency Department of SinoPac Securities is the statistical tallying and verification institution for this annual stockholder meeting.
11. These regulations shall be abided and applied.

Sincerely,
Board of Directors
Chang Wah Electromaterials Inc.